GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO:998
ANSWERED ON:23.10.2008
CREDIT FACILITIES BY IVSFPC
Patil Shri Balasaheb Vikhe

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether in view of high inflation,there is any proposal lying with the Government to revise the limit for credit facilities being provided by National Scheduled Castes Finance and Development Corporation (NSFDC) to beneficiaries living below poverty line i.e. Rs.40,000/- per annum for rural areas and Rs.55,000/- per annum for urban areas;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT(SMT. SUBBULAKSHMI JAGADEESAN)

(a) No Sir.

(b) Does not arise.

(c) Under the Term Loan Scheme of NSFDC projects upto Rs.30.00 lakh are financed.Since each project is appraised on the basis of prevailing cost parameters,it takes care of the cost escalation on account of inflation.